

ASIA'S PRIVATE MARKETS. DISTRIBUTED THROUGH MEXC.

A proposed Asian private-market RWA origination, regulated issuance and lifecycle infrastructure partnership.

Up to 3

approved Asian private-market products in the proposed pilot

90 days

to a controlled go/no-go gate

\$2M

proposed strategic investment for 10%, subject to diligence

DISCUSSION DRAFT

Non-binding. Subject to definitive agreements, diligence and regulatory approvals.

Tokenized US stocks are already on MEXC. Asian private markets are the next lane.

MEXC TODAY

Tokenized US public equities through providers such as Ondo and xStocks, plus MEXC's customer reach, onboarding and trading infrastructure.

THE GAP

Asian property and private-business securities need local origination, due diligence, securities structuring, transfer controls and ongoing administration. Public-equity tokenization providers do not originate them.

THE NEXSTOX ROLE

Supply the regulated issuance and lifecycle layer behind a tightly controlled, MEXC-distributed pilot. It complements MEXC's public-equity products rather than replacing them.

Sources: MEXC, "How to Trade Tokenized Stocks on MEXC"; Ondo, "Ondo Stocks." Accessed 10 Oct 2026.

One programme. Two jobs.

A clean boundary.

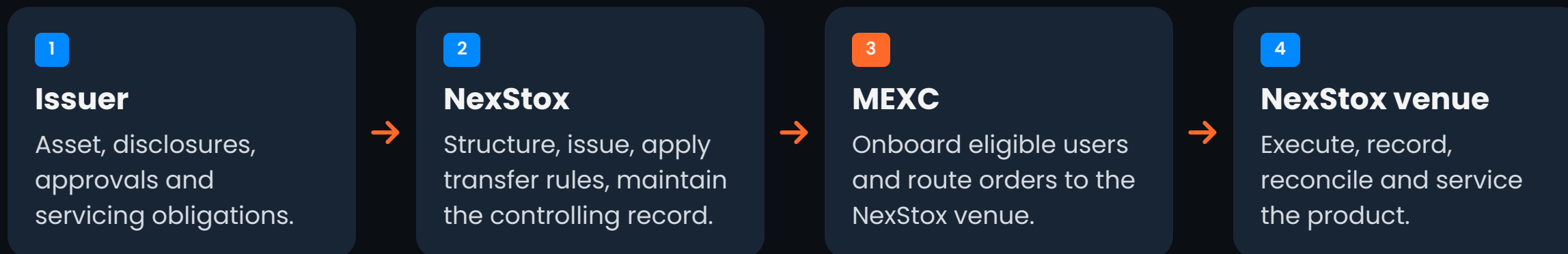
NEXSTOX: SUPPLY + INFRASTRUCTURE

- Originate and qualify issuers
- Structure each offering
- Coordinate legal and financial diligence, and custody
- Issue with transfer controls
- Maintain ownership and lifecycle records
- Reconcile, process corporate actions, support regulatory reporting

MEXC: DISTRIBUTION + ROUTING

- Own the front-end customer relationship and experience
- Apply agreed onboarding and eligibility gates
- Provide integration staff and campaign inventory
- Route orders to the NexStox venue
- Connect an approved liquidity provider
- Operate customer support; provide the data compliance requires

Simple for the customer. Auditable underneath.



Orders route from MEXC to the NexStox Labuan venue. MEXC does not operate the securities market. The venue records subscriptions and secondary orders, subject to confirmation of licence scope by counsel. Every transfer remains subject to product rules, investor eligibility and the legally controlling ownership record.

Controls built in:

Segregation

Reconciliation

Lifecycle

Supply control

Failure handling

Audit trail

Sources: Labuan FSA Financial Institutions Directory; NexStox Terms of Use. Accessed 10 Oct 2026.

MEXC owns the interface. NexStox controls the record.

MEXC RETAINS

- Customer interface
- Account security
- Order-entry experience
- Customer communications
- Primary customer-service relationship

MEXC PROVIDES, AS REQUIRED

- Eligibility attestation with each order
- Identity and positions on defined triggers
- Data at agreed reconciliation intervals
- Regulator or court-request data
- All under a data-processing agreement

NEXSTOX CONTROLS

- Product eligibility rules
- Transfer restrictions
- Legally controlling ownership record
- Issuer reporting and lifecycle events
- No marketing to MEXC users

An omnibus account simplifies operations. It does not make the underlying investors anonymous. Settlement: proposed default is daily net stablecoin settlement at a fixed cut-off, including weekends, confirmed in go-live testing and subject to legal and operational approval. **MX is not customer margin;** it may be assessed only as inter-firm settlement collateral after legal, treasury, liquidity, concentration and haircut analysis.

A new product lane.

Revenue. A strategic stake.

DIFFERENTIATED SUPPLY

Asian property and private-business securities that public-equity tokenization providers do not originate.

PRIMARY REVENUE

50% of distributable primary programme revenue, subject to counsel confirming the permitted compensation structure.

STRATEGIC EQUITY

Proposed 10% ownership through a \$2M investment at an \$18M pre-money valuation.

PRODUCT EXCLUSIVITY

Six months on each pilot product, from the first day of secondary trading, once the investment closes.

FIRST-LOOK PIPELINE

A time-limited first look at qualified private-market products. Duration and response period set in the term sheet.

PILOT ECONOMICS

Pilot monthly platform minimum waived while MEXC meets its integration, campaign and service commitments.

Start narrow. Earn the exclusivity product by product.

Up to 3

approved private-market products. Asian-originated property or private-business securities selected after diligence. Each must pass legal, issuer, custody, technical and distribution approval.

Not in the pilot: listed-equity tokens, unrestricted global distribution, customer leverage, or settlement credit against MX. Trades are pre-funded from the MEXC omnibus stablecoin balance.

6 months

per product, from the first day of secondary trading, effective only after the proposed investment closes. During the window NexStox will not offer that product through another third-party exchange or broker.

Lapses if MEXC misses an agreed integration, launch, placement, campaign, liquidity, service or compliance milestone and does not cure within the agreed cure period.

Carve-outs: NexStox venue execution, recordkeeping, issuer actions, legal transfers and scheduled existing partners.

Exclusivity is limited by product, channel, territory and time. Existing business and pre-existing partners remain outside the grant unless specifically scheduled.

Illustrative \$2M issuer raise. Every dollar has a job.

ILLUSTRATIVE ISSUER CASH COST

\$230,000

10% success fee	\$200,000
Listing fee	\$20,000
Ring-fenced marketing budget	\$10,000

11.5% of a \$2 million raise.

DISTRIBUTABLE PROGRAMME REVENUE: \$220,000

The success and listing fees, less agreed third-party legal, trustee and custody costs passed through at cost. The remaining programme revenue is split 50:50.

MARKETING: \$10,000

Spent on the approved campaign. Ring-fenced: not distributable revenue and not divided between the parties.

SECONDARY TRADING: 0.10%

NexStox receives a 0.10% venue fee per matched trade as venue of record. MEXC sets its customer fee schedule separately under final agreements.

Illustrative only. Pricing remains product-specific and subject to definitive agreements. Each party bears its own taxes; legally required withholding is handled under those agreements. Counsel confirms which MEXC entity may receive sales-linked compensation and where.

\$2M for 10%.

Separate agreements. Linked closing conditions.

\$2M

proposed strategic investment

10%

proposed ownership

\$18M

pre-money valuation

\$20M

post-money valuation

TIMING

Non-binding term sheet targeted by day 30. Closing follows confirmatory diligence and occurs before the first product goes live.

LINKED, NOT BUNDLED

Investment and pilot use separate definitive agreements. Exclusivity takes effect only when the investment closes; without it, pilot products run non-exclusively on standard partner terms.

NO CORPORATE OPTION

No acquisition option, right of first refusal or right of first negotiation. Either party may later propose a separate strategic review.

Subject to full diligence: verified cap table, liabilities, historical accounts and forecast; agreed use-of-funds plan linked to the pilot and platform readiness; corporate, legal, technical, security and regulatory diligence; definitive investment documents and required approvals.

Four gates before any product goes live.

DECISION	REQUIRED OUTPUT	GATE OWNER
Product eligibility	Issuer, asset, jurisdiction, investor type and offering basis documented.	Joint legal/risk committee
Technical readiness	API, ledger, custody, reconciliation and incident tests complete.	Joint product/technology leads
Distribution readiness	Eligible territories, disclosures, campaign inventory and support plan approved.	MEXC with counsel sign-off
Go-live	All conditions satisfied; no unresolved critical control break.	Named executives of both parties

MEXC COMMITMENTS TO DEFINE

Named integration team and delivery dates · launch placements and measurable campaign inventory or budget · liquidity support, service levels and escalation path · data transmission and regulatory cooperation.

NEXSTOX COMMITMENTS TO DEFINE

Issuer and product readiness standards · diligence, documentation, issuance and lifecycle service levels · custody, ownership record and reconciliation controls · regulatory reporting and incident response.

Tokenized securities remain securities.

No product launches until counsel maps the offering, distribution, venue, custody, transfer and recordkeeping roles to exact legal entities and permitted activities.

Offering basis	Registration or exemption, disclosures, issuer jurisdiction and investor class.
Distribution	Where and to whom the product may be marketed, sold and resold.
Venue + order handling	Which entity solicits, receives, routes, matches or executes orders.
Custody + ownership	Who safeguards assets and which record legally controls ownership.
Transfer + lifecycle	Restrictions, redemptions, corporate actions, tax, reporting and enforcement.
Fee flows	Counsel confirms which MEXC entity may receive sales-linked compensation and where.

LICENCE DILIGENCE

NexStox Inc. (formerly GSX Labuan Limited) appears in the Labuan FSA financial-institutions directory.

The day-one data room will provide the exact entity, licence number, permitted activities, investor scope and territory for every NexStox, NX Market, CEZA, Musa Wealth, Hong Kong and custody-related role.

Eligible investors only.

Sources: SEC, “Statement on Tokenized Securities,” 28 Jan 2026; Labuan FSA Financial Institutions Directory; NexStox Terms of Use. Accessed 10 Oct 2026.

90 days to a go/no-go gate. Not a promised launch.

Days 0–30

DILIGENCE + TERM SHEET

- Entity and licence schedule
- Pilot product criteria; jurisdiction matrix
- Investment + pilot term sheet
- Technical gap assessment
- Control owners and escalation path

Days 31–60

SANDBOX + LEGAL

- API and data mapping
- KYC reliance design
- Custody and ledger model
- Product documents; integration build
- Control walkthrough

Days 61–90

READINESS GATE

- Confirmatory diligence
- End-to-end testing; reconciliation drill
- Incident simulation
- Campaign preparation; liquidity plan
- Counsel and risk sign-off

Day 90 is a readiness decision, not a pre-committed public launch date. The parties approve, defer or reject a controlled go-live based on evidence: complete legal documentation, eligible jurisdictions, approved disclosures, operational controls, integrated support, acceptable liquidity arrangements and no unresolved critical defect.

The 30-day data room.

Both sides open the books.

ENTITY + LICENCE SCHEDULE

Exact entity, licence number, permitted activity and territory for every regulated role.

QUALIFIED PIPELINE

Issuer, asset, jurisdiction, target raise, stage, approvals and realistic launch window.

PLATFORM PROOF

Sandbox, API documentation, workflow demonstration and control ownership.

FINANCIAL PACKAGE

Historical accounts, cap table, liabilities, forecast and investment use of funds.

MEXC COUNTERPARTY

Contracting entity, target-jurisdiction permissions, KYC/AML standard and complaints handling.

ISSUER FAILURE PROTOCOL

Selection standards, valuation basis, disclosure liability, default, fraud and suspension plan.

CUSTODY + SECURITY

Custody agreements, segregation model, smart-contract audit and incident procedures.

PRODUCT LEGAL MEMO

Offering basis, distribution limits, venue analysis, tax, fees and ownership model.

Approve mutual diligence. Agree the linked term sheet by day 30.

1 Name the team

Executive, legal, product and technical owners.

2 Open both data rooms

Mutual diligence package and NexStox sandbox access.

3 Negotiate the term sheet in parallel

Non-binding investment and pilot term sheet by day 30.

Agreements close after confirmatory diligence and before the first product goes live.

Nothing launches without product-level counsel sign-off.

SOURCE NOTES

MEXC. How to Trade Tokenized Stocks on MEXC
mexc.com/learn/article/how-to-trade-tokenized-stocks-on-mexc/1

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sec.gov/newsroom/speeches-statements/corp-fin-statement-tokenized-securities-012826-statement-tokenized-securities

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NexStox. Terms of Use
nexstox.com/terms-of-use

All accessed 10 Oct 2026.

This document is a non-binding discussion draft. It is not legal, tax, investment or regulatory advice. Product availability, eligibility, fees, timelines, licensing scope and transaction structure remain subject to diligence, counsel, regulatory approval and definitive agreements.